

General Announcement
Reference No BR-990721-55163

Company Name	:	BTM RESOURCES BERHAD
Stock Name	:	BTMRES
Date Announced	:	22/07/1999

Type : **Announcement**
Subject : **YEAR 2000 (Y2K) DISCLOSURE BY PUBLIC COMPANIES**

Contents :

1 Details of your company and subsidiaries' progress in relation to its activities to address the Y2K issue

Y2K Ready /

2 The impact of the Y2K issue if your company and/or subsidiaries fail to be Y2K ready or are unable to achieve full readiness by the estimated date(s) mentioned above

No impact /

There will be no impact on our business because our core business of producing of logs ,sawn timber, moulding, finger-jointed and laminated timber are not depended on computerised machine.

3 The exposure of your company and/or subsidiaries to third parties who have material business relationship with your company or subsidiaries in relation to the third parties' Y2K readiness

No exposure /

Material business relation with our company and subsidiaries in relation to third parties' are mainly bankers and Share registrar and our share registrar has confirmed that they are Y2K ready.

4 The total cost your company and subsidiaries have incurred or is expected to incur to address the Y2K issue.

RM 50,000

5 Describe your company and subsidiaries' contingency plans in relation to the Y2k issue to ensure continued operations.

No contingency plans /

Our company and subsidiaries' business and operations are not dependent on computerised machine to operate and Y2K issue will not affect our operations. As for accounting functions , we have acquired or replaced with computers of Y2K compliant.

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