

General Announcement

Reference No MM-020620-66004

Submitting Merchant Bank	:	PUBLIC MERCHANT BANK BERHAD
Company Name	:	BTM RESOURCES BERHAD
Stock Name	:	BTM
Date Announced	:	21/06/2002

Type : Announcement

Subject : BTM RESOURCES BERHAD ("BTM Resources")
I. Proposed acquisition of land and plant and machineries from BTM Timber Industries Sdn Bhd
II. Proposed acquisition of 5 1/2 storey office building from Sung Lee Timber Trading Sdn Bhd
III. Proposed waiver of a mandatory general offer
IV. Proposed Private Placement
V. Proposed Restricted Offer For Sale
VI. Proposed establishment of an employees' share option scheme

(Collectively referred to as the "Proposals")

Contents :

On behalf of BTM Resources, Public Merchant Bank Berhad, wishes to announce that the Securities Commission ("SC") via their letter dated 19 June 2002 which was received on 20 June 2002, approved BTM Resources' application to the SC to extend the period for implementation of the Proposals until 4 December 2002.

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