

General Announcement
Reference No MM-040220-42281

Submitting Merchant Bank	:	PUBLIC MERCHANT BANK BERHAD
Company Name	:	BTM RESOURCES BERHAD
Stock Name	:	BTM
Date Announced	:	20/02/2004

Type : Announcement
Subject : BTM RESOURCES BERHAD ("BTM")
Proposed exemption to the parties acting in concert from having to undertake a mandatory offer for the remaining shares in BTM not owned by them upon completion of the proposed acquisitions of assets from BTM Timber Industries Sdn Bhd and Wisma Kam Choon ("Proposed Exemption")

Contents :

Further to the announcement on 2 January 2002, Public Merchant Bank Berhad, on behalf of BTM, wishes to announce that the Securities Commission had via its letter dated 18 February 2004, which was received on 19 February 2004, approved the Proposed Exemption.

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