

Company Name	:	BTM RESOURCES BERHAD
Stock Name	:	BTM
Date Announced	:	04/10/2007

Type : Announcement
Subject : BTM RESOURCES BERHAD ("BTM" OR "THE COMPANY")
Application for extension of time of up to 20 September 2007 to comply with paragraph 3.04(2) and 8.16A of the Listing Requirements ("LR") of Bursa Malaysia Securities Berhad ("Bursa Securities")

Contents :

The Company is pleased to announce that the Bursa Securities has replied vide letter dated 4 October 2007 to the Company's application for extension of time of up to 20 September 2007 to comply with paragraph 3.04(2) and 8.16A of the Listing Requirements. The contents of the letter are as follows:

Bursa Securities after due consideration of all facts and circumstances of the case, including the fact that the Company had on 19 September 2007 submitted the application on the proposed rights issue with warrants ("the Proposed Rights-Warrants") to the Securities Commission for approval, Bursa Securities decided to await the outcome of the application. Bursa Securities also decided that in the event :-

- (a) BTM fails to obtain the relevant authorities' approval in respect of the Proposed Rights-Warrants and appeals against the decision of the relevant authorities, Bursa Securities will await the outcome of BTM's appeal to the relevant authorities; and
- (b) BTM obtains the relevant authorities' approval in respect of the Proposed Rights-Warrants, BTM must proceed to implement the Proposed Rights-Warrants expeditiously within the timeframes or extended timeframes stipulated by the relevant authorities.

The aforesaid decision is without prejudice to Bursa Securities' right to proceed to suspend the trading of the securities of the Company in the event :-

- (i) the Company fails to obtain the approval from the relevant authorities necessary for the implementation of the Proposed Rights-Warrants and does not appeal to the relevant authorities within the timeframe (or extended timeframe, as the case may be) prescribed to lodge an appeal;
- (ii) the Company does not succeed in its appeal against the decision of the relevant authorities; or
- (iii) the Company fails to implement the Proposed Rights-Warrants within the time frame or extended time frame stipulated by the relevant authorities.

Upon occurrence of any of the event set out in (i) to (iii) above, a suspension shall be imposed on the trading of the listed securities of the Company upon the expiry of 5 market days from the date the Company is notified by Bursa Securities or such other dates as may be specified by Bursa Securities.

Bursa Securities further decided that in the event BTM continues to fail to comply with paragraph 8.16A of the LR upon expiry of 6 months from the date of suspension, delisting procedures shall be commenced against the Company.

This announcement is dated 4 October 2007.