

Company Name	:	BTM RESOURCES BERHAD
Stock Name	:	BTM
Date Announced	:	11/01/2007

Type : Announcement
Subject : BTM RESOURCES BERHAD ("BTM" OR "THE COMPANY")
-ANNOUNCEMENT ON LEVEL OF PUBLIC SHAREHOLDING SPREAD

Contents :

The Board of Directors of BTM Resources Berhad wishes to make an announcement based on the Record of Depositors of BTM as at 31 December 2006. The public shareholding spread was 20.86% shares in the hands of 850 public shareholders holding not less than 100 BTM shares each.

Thus the Company has not complied with the minimum of 25% listed shares in the hands of a minimum of 1,000 public shareholders holding not less than 100 shares each.

As part of the Rectification Plan for compliance with Public Shareholding, the Company has on 26 December 2006 made an announcement on the following :-

- a) that an extension of time for compliance with public shareholding spread requirement has been granted by Bursa Securities
- b) The duration of extension granted is for 6 months from 27 November, 2006
- c) The expiry date for the 6 months' extension period granted is on 26 May 2007
- d) The Company has obtained approval from Securities Commission to implement the Proposed Private Placement and listing and quotation for placement shares of up to 2,814,000 new shares of RM1.00 each in the Company ("Proposed Private Placement") vide the Securities Commission's letter dated 6 December 2006. The successful implementation of the Proposed Private Placement shares will increase the Public Shareholding above 25%. The Company will also seek the cooperation of its substantial shareholders to dispose off portions of their shareholdings in order to increase the level of public shareholdings.
- e) The tentative time line in respect of steps proposed to be taken to achieve compliance will be approximately 4 months from 27 November, 2006
- f) The Company is currently in the stage of identifying the places for Proposed Private Placement. Upon successful identification, the Company will proceed with Additional Listing Application for the Placement Shares with Bursa Malaysia.

The announcement is dated 11 January 2007

