

Submitting Merchant Bank	:	PUBLIC INVESTMENT BANK BERHAD
Company Name	:	BTM RESOURCES BERHAD
Stock Name	:	BTM
Date Announced	:	08/07/2009

Type : Announcement

Subject : BTM RESOURCES BERHAD ("BTM" OR "COMPANY")
(I) PROPOSED RENOUNCEABLE RIGHTS ISSUE OF UP TO 10,472,550 NEW ORDINARY SHARES OF RM1.00 EACH IN BTM ("RIGHTS SHARES") AT AN INDICATIVE ISSUE PRICE OF RM1.00 PER RIGHTS SHARE ON THE BASIS OF ONE (1) RIGHTS SHARE FOR EVERY THREE (3) EXISTING ORDINARY SHARES OF RM1.00 EACH HELD IN BTM ("BTM SHARES") TOGETHER WITH UP TO 20,945,100 FREE DETACHABLE WARRANTS ("WARRANTS"), ON THE BASIS OF TWO (2) WARRANTS FOR EVERY ONE (1) RIGHTS SHARE ON AN ENTITLEMENT DATE TO BE DETERMINED LATER ("PROPOSED RIGHTS ISSUE"); AND

(II) PROPOSED EXEMPTION TO DATO' SERI YONG TU SANG ("DSYTS") AND PERSONS ACTING IN CONCERT WITH HIM ("PAIC") FROM THE OBLIGATION TO EXTEND A MANDATORY TAKE-OVER OFFER FOR THE REMAINING BTM SHARES NOT ALREADY OWNED BY DSYTS AND PAIC UPON THE COMPLETION OF THE PROPOSED RIGHTS ISSUE PURSUANT TO PRACTICE NOTE 2.9.1 ("PN2.9.1") OF THE MALAYSIAN CODE ON TAKE-OVERS AND MERGERS, 1998 ("CODE") ("PROPOSED EXEMPTION");

(COLLECTIVELY REFERRED TO AS THE "PROPOSALS")

Contents : Further to the announcement dated 6 July 2009, the Board of Directors of BTM wishes to announce that Public Investment Bank Berhad, on behalf of BTM, had on 8 July 2009 submitted an application to the Securities Commission on the Proposed Rights Issue and Proposed Exemption.

This announcement is dated 8 July 2009.