

OTHERS PROPOSED DISPOSAL OF THE WOODWASTE FIRED COGERATION SYSTEM (BOILER) BY BESUT TSUDA WOOD PRODUCTS SDN.BHD. A WHOLLY-OWNED SUBSIDIARY OF BTM RESOURCES BERHAD FOR A PRICE OF RINGGIT MALAYSIA :FOUR MILLION TWO HUNDRED THOUSAND ONLY (RM4,200.000.00)(PROPOSED DISPOSAL)

BTM RESOURCES BERHAD

Type	Announcement
Subject	OTHERS
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With reference to the above matter and announcements made on 5 July 2013,30 August 2013 and 28 October 2013, the Board of Directors of BTM Resources Berhad (" the Company") wishes to announce that the Company have fulfilled the Conditions Precedent as set out in clause 3.1(i), (iii) and (v) of the Assets Sale Agreement and the Company has written to Chargee to seek its consent in respect of the sale of the Woodwaste Fired Cogeneration System (Boiler) and as at todote the Company has yet to receive the consent from the Chargee pursuant to the Condition Precedent under clause 3.1(iv) of the Assets Sale Agreement.

In view that the Extended Cut-off Date has expired on 28 December 2013 and mutually agreed between the parties to the Asstes Sale Agreement, the Company confirmed that an extension of two months up to 28 February 2014 to enable the Company to fulfill its obligation under the Conditions Precedent as set out in the clause 3.1(iv) of the Assets Sale Agreement.

This announcement is dated 6 January 2014.