

MEMORANDUM OF UNDERSTANDING MEMORANDUM OF UNDERSTANDING BETWEEN BTM MARKETING AND TRADING SDN. BHD. AND CHICKEN COTTAGE (M) SDN BHD

BTM RESOURCES BERHAD

Type Announcement
Subject MEMORANDUM OF UNDERSTANDING
Description MEMORANDUM OF UNDERSTANDING BETWEEN BTM MARKETING AND TRADING SDN. BHD. AND CHICKEN COTTAGE (M) SDN BHD

With reference to the Company's announcements dated 23 December 2013, 29 December 2015, 23 May 2016, 4 October 2016 and 5 October 2016, the Board of Directors of BTM Resources Berhad wishes to further announce that the Memorandum of Understanding expired on 31 August 2016 has not been extended due to both parties are unable to agree to the mutual terms in respect of royalty, advertising fee, licence fee, incetion fee, security deposit and purchase of kitchen equipments.

This announcement is dated 7 October 2016.