

OTHERS BTM RESOURCES BERHAD ("BTM" OR "THE COMPANY")

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Type	Announcement
Subject	OTHERS
Description	BTM RESOURCES BERHAD ("BTM" OR "THE COMPANY")

With reference to the Company's announcement dated 11 August 2015 whereby BTM Marketing & Trading Sdn. Bhd. ("BTM Marketing"), a wholly owned subsidiary of BTM has entered into a preliminary discussion with Pendragon Auto Sdn. Bhd. ("Pendragon Auto") of Lot 32, Jalan Teluk Sisek, 25000 Kuantan, Pahang Darul Makmur with the aim to eventually cumulated into a definitive Shares Sale Agreement or a Shares Subscription Agreement resulting in BTM Marketing acquiring or holding an effective stake of no less than 51% in Pendragon Auto.

The Board of Directors of BTM wishes to announce that BTM Marketing will no longer to hold discussion with Pendragon Auto on Shares Sale Agreement or Shares Subscription Agreement as on 15 January 2016, BTM Marketing has received a letter from Pendragon Auto indicating that they are unable to proceed with Shares Sale Agreement or Shares Subscription Agreement.

This announcement is dated 19 January 2016