

# OTHERS INCORPORATION OF NEW SUBSIDIARY

## BTM RESOURCES BERHAD

Type	Announcement
Subject	OTHERS
Description	INCORPORATION OF NEW SUBSIDIARY

Pursuant to Paragraph 9.19 (23) of Bursa Malaysia Securities Berhad Main Listing Requirements, BTM Resources Berhad ("BTM" or "the Company") wishes to announce that the Company has incorporated a 51% subsidiary known as BTM Open Road Auto Sdn. Bhd. ("BTMORA") (the "Incorporation").

BTM Open Road Auto Sdn. Bhd. was incorporated on 22 November 2016 with an authorised capital of RM400,000.00 divided into 400,000 shares of RM 1.00 each and issued share capital of RM 2.00 comprising of 2 shares of RM 1.00 each. Incorporation of this subsidiary is intended to venture into motor vehicle dealership business.

The incorporation is not expected to have a material effect on the earnings, gearing and net asset of BTM Resources Group for the financial year ended 31 December 2016. None of the Directors and / or major shareholders of the Company and / or persons connected with them has any interest, direct or indirect in the Incorporation.

This announcement is dated 24 November 2016.