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Company Announcements

OTHERS BTM RESOURCES BERHAD'S ("BTM" OR "THE COMPANY") ACQUISITION OF ASUBSIDIARY COMPANY

BTM RESOURCES BERHAD

Type	Announcement
Subject	OTHERS
Description	BTM RESOURCES BERHAD'S ("BTM" OR "THE COMPANY") ACQUISITION OF ASUBSIDIARY COMPANY

With reference to the announcement made on 17 April 2017, where a Memorandum of Understanding between BTM Resources Berhad ("the Company"), China Western Power International Private Limited and Sichuan No.2 Electric Power Construction Company (collectively known as "The Parties") for the establishment of a RM435.0 million Municipal Solid Waste to Energy Generation Plant in the State of Melaka.

The Board of Directors of BTM Resources Berhad wishes to announce that the Company has on 22 November 2017 acquired 51.00% of share capital of BTM Western Power Green Energy Sdn Bhd (Company no.1228087-M) for a consideration of Ringgit Malaysia Five Hundred and Ten Only (RM510.00) representing 510 shares of RM 1.00 each.

BTM Western power Green Energy Sdn Bhd is a company incorporated under The Companies Act 2016 on 20 April 2017 and having its Registered Office at 26-2, Lorong 6E/91, Taman Shamelin Perkasa, 56100 Kuala Lumpur.

BTM Western Power Green Energy Sdn Bhd will be a Joint Venture Company between BTM Resources Berhad and China Western Power International Private Limited and the shareholding structure is to be as follows:

- BTM Resources Berhad : 51.00%
- China Western Power International Private Limited : 49.00%

The Principal activities of this Joint Venture Company is to act as a project developer to develop a set up as a Municipal Waste to Energy Plant ("WtE Plant") with a capacity of not less than 1,000 tons/day in the State of Melaka, Malaysia, subject to the approval of the relevant authorities.

None of the Directors and substantial shareholders of BTM Resources Berhad has any interest in this acquisition.

This acquisition does not require the approval of the shareholders of BTM Resources Berhad

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This acquisition does not require the approval of the shareholders of BFM Resources Berhad.

This announcement is dated 22 November 2017.





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