

OTHERS BTM RESOURCES BERHAD (BTM OR COMPANY) HEADS OF AGREEMENT ("HOA") ENTERED INTO BETWEEN BTM AND MARKMORE ENERGY ("LABUAN") LIMITED ("MELL") FOR THE PROPOSED PRODUCTION OF LIQUEFIED PETROLEUM GAS ("LPG")

BTM RESOURCES BERHAD

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| Type | Announcement |
| Subject | OTHERS |
| Description | BTM RESOURCES BERHAD (BTM OR COMPANY) HEADS OF AGREEMENT ("HOA") ENTERED INTO BETWEEN BTM AND MARKMORE ENERGY ("LABUAN") LIMITED ("MELL") FOR THE PROPOSED PRODUCTION OF LIQUEFIED PETROLEUM GAS ("LPG") |

(Unless otherwise defined in this announcement, all terms used herein shall have the same meaning as those defined in the announcement dated 13 November 2019 in relation to the HOA.)

On behalf of the Board, M&A Securities Sdn Bhd wishes to announce that the HOA has been terminated as the Conditions Precedent is not being fulfilled by the Conditions Cut-Off Date (i.e. 6 months from the date of the HOA, 12th May 2020) ("**Termination**").

Upon the Termination, the HOA shall have no further force or effect and neither party shall have or make any claim against the other whatsoever, save and except for any antecedent breaches under the HOA which none is identified as of the date of this announcement.

The Termination will not have any material financial impact on BTM and its subsidiaries.

This announcement is dated 12 May 2020.

Announcement Info

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| Company Name | BTM RESOURCES BERHAD |
| Stock Name | BTM |
| Date Announced | 12 May 2020 |
| Category | General Announcement for PLC |
| Reference Number | GA1-12052020-00081 |