

OTHERS BTM RESOURCES BERHAD (" BTM" OR "THE COMPANY") 'S RENEWABLE ENERGY POWER GENERATION PROJECT

BTM RESOURCES BERHAD

Type	Announcement
Subject	OTHERS
Description	BTM RESOURCES BERHAD (" BTM" OR "THE COMPANY") 'S RENEWABLE ENERGY POWER GENERATION PROJECT

With reference to the announcements made on 2 July 2020 and 29 July 2020, the Board of Directors of BTM Resources Berhad wishes to state the certain salient terms and conditions of the renewable energy power purchase agreement entered into by BTM Biomass Products Sdn. Bhd. (" Feed-in Approval Holder") with Tenaga Nasional Berhad ("Distribution Licensee") on 27 July 2020 as follows :-

- 1) The Agreement is entered into pursuant to Subsection 12(1) of the Renewable Energy Act 2011.
- 2) The Location of Renewable Energy Installation at 153-C ,Mukim Hulu Chukai, Teluk Kalong, 24007 Cukai, Terengganu Darul Iaman.
- 3)Net Export Capacity of the Installation is 10.000 Mega Watt.
- 4)Sceduled Feed-in Tariff Commencement Date is 23 January 2023.
- 5)Effective Period is 21 years (years commencing from The Feed-in Tariff Commencement Date).
- 6)Feed-in Tariff Rate is RM 0.3486 per kWh.
- 7)The Feed-in Approval Holder shall meet the Milestone dates:
 - a) Registration of REPPA with SEDA & SI Public Licence (Provisional) by 23 August 2020,
 - b)Financing Agreements by 23 January 2021,
 - c) First payment to EPC Contractor by 23 July 2021,
 - d) Initial Operation Date (IOD) by 23 Janury 2022,
 - e)Feed-in Tariff Commencement Date by 23 January 2023.

This announcement is dated 30 July 2020.

Announcement Info

Company Name	BTM RESOURCES BERHAD
Stock Name	BTM
Date Announced	30 Jul 2020
Category	General Announcement for PLC
Reference Number	GA1-30072020-00098