

NEW ISSUE OF SECURITIES (CHAPTER 6 OF LISTING REQUIREMENTS) : FUND RAISING BTM RESOURCES BERHAD ("BTM" OR "COMPANY") PRIVATE PLACEMENT OF UP TO 10% OF THE TOTAL ISSUED ORDINARY SHARES IN BTM ("PRIVATE PLACEMENT")

BTM RESOURCES BERHAD

Type	Announcement
Subject	NEW ISSUE OF SECURITIES (CHAPTER 6 OF LISTING REQUIREMENTS) FUND RAISING
Description	BTM RESOURCES BERHAD ("BTM" OR "COMPANY") PRIVATE PLACEMENT OF UP TO 10% OF THE TOTAL ISSUED ORDINARY SHARES IN BTM ("PRIVATE PLACEMENT")

Unless otherwise defined, the definitions set out in the previous announcements in relation to the Private Placement shall apply herein.

On behalf of the Board of Directors of the Company, M&A Securities is pleased to announce that Bursa Securities had vide its letter dated 25 May 2021, approved the listing of and quotation for up to 15,547,800 Placement Shares to be issued pursuant to the Private Placement on the Main Market of Bursa Securities subject to the following conditions:

(i) BTM and M&A Securities must fully comply with the relevant provisions under the Listing Requirements pertaining to the implementation of the Private Placement;

(ii) BTM and M&A Securities are required to inform Bursa Securities upon the completion of the Private Placement;

(iii) BTM is required to furnish Bursa Securities with a written confirmation of its compliance with the terms and conditions of Bursa Securities' approval once the Private Placement is completed; and

(iv) In the event the Private Placement is not completed before the next Annual General Meeting ("AGM"), BTM to furnish a certified true copy of the resolution passed by the shareholders for a general mandate under Sections 75 & 76 of the Companies Act, 2016 at BTM's forthcoming AGM.

This announcement is dated 25 May 2021.

Announcement Info

Company Name	BTM RESOURCES BERHAD
Stock Name	BTM
Date Announced	25 May 2021

Category

General Announcement for PLC

Reference Number

GA1-25052021-00065