

**BTM RESOURCES BERHAD (“BTM” OR “THE COMPANY”)
RENEWABLE ENERGY POWER GENERATION PROJECT (“THE PROJECT”)
– ACCEPTANCE OF BANKING FACILITIES**

With reference to the announcements made on 2 July 2020, 29 July 2020, 30 July 2020 and 23 November 2020, the Board of Directors of BTM wishes to announce that its wholly-owned subsidiary company, BTM Biomass Products Sdn Bhd (“BTMBP”) has on 26 April 2021 accepted the following banking facilities from MBSB Bank Berhad (“Banking Facilities”):-

	Types of Banking Facilities	Limit	Purpose
1.	Term Financing-i (“TF-i”)	RM92,480,000.00	To part finance (approximately up to 80% of RM115.6 million) the cost of civil & structure works and the Engineering, Procurement, Construction and Commissioning cost in relation to the Project (excluding material on site, variation order, retention sum and regulatory taxes).
2.	Letter of Credit-i (“LC-i”)Wakalah Local/Foreign/Sight/Usance (sub-limit to TF-i)	(RM66,880,000.00)	To facilitate the purchase of equipment/materials from local/foreign suppliers in relation to the Project.
3.	FX Forward Wa’d-i (“FX-i”) (10% exposure of LC-i)	RM6,688,000.00	To hedge against foreign currency fluctuation.
	TOTAL	RM99,168,000.00	

None of the Directors and/or major shareholders of the Company and/or persons connected with them, have any interest, direct or indirect, in the Banking Facilities.

After having considered the terms and conditions of the Banking Facilities and after careful deliberations, the Board is of the opinion that the acceptance of the Banking Facilities is in the best interest of the Company.

This announcement is dated 27 April 2021.