

The Board of Directors of BTM Resources Berhad wish to announce the Variations to the Utilisation of Rights Issue Proceeds as follows :-

Details of the Utilisation of Proceeds	Proceed Utilisation as revised on 6 Jan 2015 (RM'000)	Variation	Revised Utilisation
Working Capital	9,224	(2,092)	7,132
Repayment of borrowings	1,100	-	1,100
Estimated Expenses	970	(408)	562
To set up factory and purchase of plant and machineries for the manufacturing of wood pellet business*	5,000	2,500	7,500
Total	16,294	-	16,294

This announcement is dated 20th July 2016.