

BTM RESOURCES BERHAD

(Company No. 303962-T)

REVALUATION OF NON-CURRENT ASSETS INCORPORATION INTO FINANCIAL STATEMENTS OF BTM RESOURCES BERHAD GROUP

This announcement is made pursuant to Chapter 9, Part J, Paragraph 9.16 (46) and Part H of Appendix 9A of the Main Market Listing Requirements. The Board of Directors of BTM Resources Berhad wishes to announce that BTM Resources Group has carried out a revaluation exercise on certain assets. The said revaluation exercise is undertaken to reflect fair value of the BTM Resources Group's buildings and freehold lands. The total revaluation surplus to be incorporated into the accounts of BTM Resources Group as at 31 December 2011.

The purpose of the revaluation is in compliance with the Group's accounting policy that revaluation is made once in every five (5) years. The last revaluation was carried out in year 2006.

Particulars of Assets

No.	Assets	Description of Assets	Valuation Report Date	Net Book value as at 31-12-11 RM'000	Market value as at 31-12-11 RM'000	Surplus RM'000
1-	Land and Building	Lot No. 4288 City and District of Kuala Terengganu State of Terengganu	30 Dec 2011	5,182	5,200	18
2-	Land and Building	Lot No.1654 Mukim of Tanggul District of Hulu Terengganu, State of Terengganu	28 Dec 2011	2,516	7,000	4,484
Total :				7,698	12,200	4,502

Revaluation of the Group's assets resulted in a revaluation surplus of RM4,502 million. The Board of Directors of BTM Resources Berhad has approved the incorporation on revaluation surplus in the financial statements for the year ended 31 December 2011.

Effect On Net Assets Per Share

The recognition of revaluation surplus of RM4,502 million has resulted an increase in net assets per share of the Group by approximately RM0.11 for the financial year ended 31 December 2011.

Documents Available For Inspections

Valuation reports were prepared by C.H William, Talhar & Wong Sdn. Bhd. and can be inspected at registered office of BTM Resources Berhad, No. 24-3, Jalan Tun Sambanthan 3, 50470 Kuala Lumpur during normal business hours for a period of three (3) months from the date of this announcement.

This announcement is dated 29 February 2012.