

BTM RESOURCES BERHAD (“BTM” or “the Company”)

- APPLICATION FOR AN EXTENSION OF TIME TO SUBMIT BTM’S CIRCULAR TO BURSA MALAYSIA SECURITIES BERHAD (“EOT APPLICATION”)

On 13 December 2021, the Company announced that it has entered into a lease agreement dated 12 December 2021 with Perbadanan Memajukan Iktisad Negeri Terengganu (“**PMINT**”) for the term of 30 years (“**Lease Agreement**”) for the lease of 20 acres out of 80 acres (323,748.514 square metres) of vacant parcel of industrial leasehold land identified by the State Government of Terengganu via the Majlis Mesyuarat Kerajaan Negeri held on 12 April 2021 as Plot 1, Kawasan Perindustrian Teluk Kalong, Mukim Hulu Chukai, Kemaman, Terengganu Darul Iman (“**Teluk Kalong Land**”) (“**Proposed Lease**”).

Pursuant to Paragraph 9.33(1)(a) of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad (“**Main Market LR**”), a listed issuer is required to submit the draft circular or document to Bursa Malaysia Securities Berhad (“**Bursa Securities**”) or issue the circular or document as the case may be, in accordance with the requirements of the Main Market LR as soon as possible and in any event not later than two (2) months from the date of the announcement or the date the last approval necessary for the corporate proposal is obtained from the relevant authority, whichever is the later. In this respect, the Company is required to submit the draft Circular in relation to the Proposed Lease of Teluk Kalong Land on or before 12 February 2022.

The Company wishes to announce that it had on 9 February 2022 submitted an extension of time application to Bursa Securities up to 19 March 2022 to submit the draft Circular in relation to the Proposed Lease of Teluk Kalong Land to Bursa Securities.

The outcome of the extension of time application will be announced upon receiving the decision from Bursa Securities.

This announcement is dated 9 February 2022.