

Listing Circular

LISTING'S CIRCULAR NO. L/Q : 39496 OF 2006

Company Name	:	BTM RESOURCES BERHAD
Stock Name	:	BTM
Date Announced	:	15/11/2006

Subject : BTM - public reprimand

Contents : On 15 November 2006, Bursa Malaysia Securities Berhad ("Bursa Securities") publicly reprimanded BTM Resources Berhad ("BTM" or "the Company") for breach of paragraph 9.03(1) of the Listing Requirements of Bursa Securities ("Bursa Securities LR"). BTM upon receipt of the notification from Jabatan Perhutanan Negeri Terengganu dated 2 November 2000 in relation to the decision of the State Government of Terengganu to cancel the Hulu Besut concession agreement from 1 January 1996, has failed to make an immediate announcement that the new agreement with the State Government of Terengganu to grant the Hulu Besut concession to Besut Tsuda Industries Sdn Bhd (a wholly-owned subsidiary of BTM) for a further 25 years period from 1 January 1996 as stated in the Company's Prospectus dated 15 February 1996 was not concluded.

Paragraph 9.03(1) of the Bursa Securities LR states that a listed issuer must make immediate public disclosure of any material information.

BTM was found to be in breach of paragraph 9.03(1) of the Bursa Securities LR for not making an immediate announcement on the Terengganu State Government's decision dated 2 November 2000 that the new agreement with the Terengganu State Government (i.e. to grant the Hulu Besut concession to Besut Tsuda Industries Sdn Bhd for a further 25 years period from 1 January 1996) was not concluded. The above was only announced by the Company on 2 August 2006.

The public reprimand was imposed pursuant to paragraph 16.17(1) of the Bursa Securities LR after taking into consideration all the circumstances and the relevant factors.

Bursa Securities views the above contravention seriously and cautions the Company and its Board of Directors on their responsibility to maintain appropriate standards of corporate responsibility and accountability in order to achieve greater disclosure and transparency to its shareholders and the investing public.