

Listing Circular

LISTING'S CIRCULAR NO. L/Q : 52994 OF 2009

Company Name	:	BTM RESOURCES BERHAD
Stock Name	:	BTM
Date Announced	:	22/04/2009

Subject : BTM - COMMENCEMENT OF DE-LISTING PROCEDURES FOR FAILING TO COMPLY WITH MINIMUM ISSUED AND PAID-UP CAPITAL

Contents : Bursa Malaysia Securities Berhad ("Bursa Securities") has commenced de-listing procedures against BTM Resources Berhad ("BTM" or "the Company") for failing to comply with the minimum issued and paid-up capital of RM40 million as required of a company listed on the Second Board of Bursa Securities.

Pursuant to paragraph 8.16A(3) of the Listing Requirements of Bursa Securities, Bursa Securities may de-list a listed issuer which does not comply with the minimum issued and paid-up capital as prescribed by Bursa Securities.

BTM has failed to comply with the prescribed minimum issued and paid-up capital of RM40 million within the extension of time until 15 April 2009 granted by Bursa Securities. BTM's issued and paid-up capital as at 31 December 2008 is RM31.418 million

Bursa Securities has today served a notice to show cause to BTM to make representations to Bursa Securities within a period of 5 market days from today as to why the Company's securities should not be de-listed from the Official List of Bursa Securities. Due process is therefore accorded to the Company prior to making a decision on whether to de-list the Company's securities from the Official List of Bursa Securities.

Upon due consideration of the matter and the conclusion of the relevant due process accorded, Bursa Securities will decide whether to de-list the Company. Where a decision is made to de-list the Company, the Company shall be notified of the same accordingly. Upon receipt of the notification of the decision by Bursa Securities to de-list the Company's securities from the Official List of Bursa Securities, the Company shall be required to make an immediate announcement. Thereafter, the securities of the Company shall be removed from the Official List of Bursa Securities on a date specified by Bursa Securities.