

Listing Circular

LISTING'S CIRCULAR NO. L/Q : 24316 OF 2004

Company Name	:	BTM RESOURCES BERHAD
Stock Name	:	BTM
Date Announced	:	26/04/2004

Subject : BTM-Acquisitions and Private Placement

Contents : Acquisition of land and plant and machineries from BTM Timber Industries Sdn Bhd. for a total purchase consideration of RM3,000,000 satisfied via the issuance of 1,875,000 new ordinary shares of RM1.00 each in BTM ("Consideration Shares") at an issue price of RM1.60 per share ("Acquisition of land and plant & machineries")

Acquisition of a 5½ storey office building from Sung Lee Timber Trading Sdn Bhd for a purchase consideration of RM4,500,000 satisfied via the issuance of 2,812,500 new ordinary shares of RM1.00 each in BTM ("Consideration Shares") at an issue price of RM1.60 per share ("Acquisition of office building")

(Collectively referred to as the "Acquisitions")

Private Placement of 2,468,650 new ordinary shares of RM1.00 each in BTM ("Placement Shares")["Private Placement"]

Kindly be advised that BTM's additional shares issued pursuant to the following :

- (i) 1,875,000 Consideration Shares issued pursuant to the **Acquisition of land and plant & machineries**;
- (ii) 2,812,500 Consideration Shares issued pursuant to the **Acquisition of** office building; and
- (iii) 2,468,650 Placement Shares issued pursuant to the **Private Placement**

will be granted listing and quotation with effect from 9.00 a.m., Wednesday 28 April 2004.