

## Listing Circular

LISTING'S CIRCULAR NO. L/Q : 51601 OF 2008

Company Name	:	BTM RESOURCES BERHAD
Stock Name	:	BTM
Date Announced	:	29/09/2008

Subject : BTM-PUBLIC REPRIMAND

Contents : (I) PUBLIC REPRIMAND ON BTM RESOURCES BERHAD  
(II) PUBLIC REPRIMAND AND FINE OF RM8,000 ON THE MANAGING DIRECTOR

Breach of paragraphs 9.23(b) and 16.11(b) of the Listing Requirements of Bursa Malaysia Securities Berhad ("LR")

On 29 September 2008, Bursa Malaysia Securities Berhad ("Bursa Securities") publicly reprimanded BTM Resources Berhad ("BTM" or "the Company") for breach of paragraph 9.23(b) of the LR.

In addition, Bursa Securities has also taken enforcement action against the directors of the Company and in this relation, the Managing Director, Dato' Seri Yong Tu Sang is publicly reprimanded and fined RM8,000.

Paragraph 9.23(b) of the LR states that a listed issuer must ensure that the issuance of the annual audited accounts together with the auditors' and directors' reports shall, in any case, be given to Bursa Securities for public release, within a period not exceeding 4 months from the close of the financial year of the listed issuer unless the annual report is issued within a period of 4 months from the close of the financial year of the listed issuer.

Paragraph 16.11 (b) of the LR states that a director of a listed issuer must not permit, either knowingly or where he had reasonable means of obtaining such knowledge, a listed issuer to commit a breach of the LR.

BTM had breached paragraph 9.23(b) of the LR for failure to issue the annual audited accounts for the financial year ended 31 July 2007 ("AAA 2007") on or before 30 April 2008. The Company had only submitted the AAA 2007 to Bursa Securities on 26 May 2008.

Dato' Seri Yong Tu Sang who was the Managing Director of BTM at the material time was found to be in breach of paragraph 16.11(b) of the LR for permitting either knowingly or where they had reasonable means of obtaining such knowledge the Company to breach paragraph 9.23(b) of the LR aforesaid.

The above penalties on BTM and the Managing Director are imposed pursuant to paragraph 16.17 of the LR after taking into consideration all facts and circumstances of the matter and upon completion of due process.

Bursa Securities views the above contravention seriously and hereby cautions BTM and its Board of Directors on their responsibility to maintain appropriate standards of corporate responsibility and accountability in order to achieve greater disclosure and transparency to its shareholders and the investing public.