

General Announcement
Reference No BR-010404-66631

Company Name	:	BTM RESOURCES BERHAD
Stock Name	:	BTM
Date Announced	:	04/04/2001

Type : Reply to query
Reply to Query : KA-010403-34870
Letter by KLSE
reference ID
Subject : ARTICLE ENTITLED:"BTM Resources sees 100pc rise in turnover with new assets"

Contents :

We refer to the above article appearing in the Business Times, Companies & Markets Section page 14, on Monday, 2 April 2001.

We wish to clarify that the facts of above article are based on the announcement made by Public Merchant Bank Berhad on our behalf on 20 March 2001 (Referece No.MM-010315-59790) and quarterly reports of BTM Resources Bhd.

We are denying the following sentences reported in the above mentioned article:-

- 1- "BTM Reources Berhad expects its turnover to increase by 100 per cent with the proposed acquisition of new assets "
- 2- "The Company had entered into an agreement to purchase industrial land"
- 3- "For its Financial year ended January 31,2001 the company registered a loss of RM 1.65Million"

In the announcement dated 20 March 2001, under item 6, we have stated that "The Proposed Assets Acquisition from BTM Timber Industries Sdn bhd would enable BTM Resources to add on the existing pool of machineries, to further enhance the existing machinery operation" and not the sentence as reported in the above article.

The said announcement also stated that "The Company entered into Three conditional sale and purchase agreements "and not an agreement as stated in the above article.

For the Financial year ended 31 December ,2000, the Compny announced in its 4th Quaterly Report with loss of RM1.65 Million and not ended 31 January 2001 as stated in the above mentioned article.

Query Letter content :

We refer to the above article appearing in The Business Times, Companies & Markets Section, page 14, on Monday, 2 April 2001, a copy of which is enclosed for your reference.

In particular, we would like to draw your attention to the underlined sentence which is reproduced as follows:

"BTM Resources Bhd expects its turnover to increase by 100 per cent with the proposed acquisition of new assets".

In accordance with the Exchange's Corporate Disclosure Policy, you are requested to furnish the Exchange with an announcement for public release confirming or denying the above reported article and in particular the underlined sentence after due and diligent enquiry with all the directors, substantial shareholders and all such other persons reasonably familiar with the matters about which the disclosure is to be made in this respect. In the event you deny the above sentence or any other part of the above reported article, you are required to set forth facts sufficient to clarify any misleading aspects of the same. In the event you confirm the above sentence or any other part of the above reported article, you are required to set forth facts sufficient to support the same.

Please furnish the Exchange with your reply within one (1) market day from the date hereof.

Yours faithfully

KUALA LUMPUR STOCK EXCHANGE

TAN YEW ENG

Senior Manager, Listing Operations

TYE/SA/KRISH

Copy to: Securities Commission (via fax)

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