

General Announcement
Reference No BR-030714-55955

Company Name	:	BTM RESOURCES BERHAD
Stock Name	:	BTM
Date Announced	:	14/07/2003

Type : Reply to query
Reply to Query : ZB-030714-45716
Letter by KLSE
reference ID
Subject : UNUSUAL MARKET ACTIVITY

Contents :

We refer to the Exchange's letter dated 14 July 2003 pertaining to the unusual market activity in accordance to the paragraph 9.11 of the Listing Requirements, the board of directors wish to confirm that, after due enquiry and to the best of our knowledge we are not aware any of the following:-

1. Any material development in the Company's business and affairs not previously disclosed.
2. Any impending change in the major shareholders; and
3. Any other reasons to account for the unusual market action.

We also confirm that none of the situation/ events subject to the continuing disclosure requirements.

Query Letter content :

We draw your attention to the sharp increase in price in your Company's shares today.

In accordance with paragraph 9.11 of the Exchange's Corporate Disclosure Policy on Response To Unusual Market Activity, you are requested to furnish the Exchange with an announcement for public release after a due enquiry seeking the cause of the unusual market activity in the Company's securities. When considering your response and when making the required announcement, your attention is particularly drawn to the continuing disclosure requirements set out in Chapter 9 of the KLSE's Listing Requirements.

The announcement is to reach the Exchange immediately today via KLSE Listing Information Network ("KLSE Link").

Yours faithfully

TAN CHUN WENG
Senior Vice President,
Financial Review & Surveillance
Listing Group

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