

Amended Announcement

(Please refer to the earlier announcement reference number: BR-020114-57678)

Company Name	:	BTM RESOURCES BERHAD
Stock Name	:	BTM
Date Announced	:	18/01/2002

Type : Reply to query
Reply to Query : JL-020116-37898
Letter by KLSE
reference ID
Subject : SUBSCRIPTION OF FIFTY ONE THOUSAND (51,000) ORDINARY SHARES OF RM1.00 EACH IN THE CAPITAL OF NTL MARINE PARK SDN BHD (FORMERLY KNOWN AS SUPER UNIFIED SDN BHD) BY THE COMPANY ["SUBSCRIPTION"]

Contents :

With reference to the Kuala Lumpur Stock Exchange's letter dated 16 January 2002, and our announcement on 15 January 2002, we have pleasure to furnish the following additional information:-

1. The subscription will not have any effect on the earnings per share and net tangible asset per share of BTM Group.
2. Source of funds for financing the investment in NTL was satisfied from internally generated funds.
3. The eventual issued and paid-up capital of NTL Marine Park Sdn Bhd will be in region of RM500,000/= depending on the progress development of fresh water fish farming in Kenyir Lake, Terengganu.
4. The Subscription is not subject to the approval of shareholders of BTM or any other relevant government authorities.
5. The Board of Directors of BTM, with the exception of those interested directors and/or substantial shareholders and/or persons connected to them as stated in item No. 8 below, having considered all aspects of the Subscription, is of the opinion that the Subscription is in the best interest of the company.
6. Fresh water fish farming in Kenyir Lake, Terengganu is deemed feasible due to the fact that the world population is in the increasing trend and the demand for food supply will also increase accordingly. Day by day, the world resources of fishing will be getting lesser and limited, thus, fresh water fish farming will be a solution to overcome the fish shortage problems and the prospects for NTL will be good due to the following factors:-
 - (i) World demand in food fish increase and supply is decreasing
 - (ii) Government's encouraging policy towards agriculture business,
 - (iii) Kenyir Lake is an ideal place for fresh water fish farming.

The risk factors of NTL will be any change of consumers taste in fresh water fish and any potential water pollution in Kenyir Lake which will affect the demand and rearing ground of fresh water fish respectively.

7. There is no agreement on Subscription.
8. Save as disclosed below, none of the other Directors and/or substantial shareholders and/or persons connected with a director or substantial shareholder has an interest, direct or indirect, in the subscription:-

Yong Emmy - Director and substantial shareholder of BTM, a Director and shareholder of NTLMP and wife of Koh Shian Wei (Xu Xian Wei).

Dato' Seri Yong Tu Sang - Managing Director and substantial shareholder of BTM, father of Yong Emmy and father-in-law of Koh Shian Wei (Xu Xian Wei).

Dato' Seri Yusof Bin Biji Sura @ Mohamad - Executive Chairman and substantial shareholder of BTM and father of Mohd Badrul Hisham Bin Yusof.

Dato' Mohd Zamry Bin Yusof - Director and substantial shareholder of BTM and brother of Mohd Badrul Hisham Bin Yusof.

Yong Emmy being a director and substantial shareholder of BTM and a director of NTLMP is deemed

interested in the subscription has abstained from board deliberations pertaining to subscription.....

Dato'Seri Yong Tu Sang being the Managing Director and substantial shareholder of BTM, who is the father of Yong Emmy and father-in-law of Koh Shian Wei (Xu Xian Wei) is therefore connected to interested directors and has likewise abstained in board deliberations in respect of Subscription. Dato' Seri Yusof Bin Biji Sura @ Mohamad - Executive Chairman and substantial shareholder of BTM, who is the father of Mohd Badrul Hisham Bin Yusof and Dato'Mohd Zamry Bin Yusof - Director and substantial shareholder of BTM, who is the brother of Mohd Badrul Hisham, are therefore connected to interested director and have abstained from board deliberations in respect of Subscription.

Query Letter content :

We refer to your announcement dated 15 January 2002.

In this connection, kindly furnish the Exchange with the following additional information for public release:-

(1) The effect of the Subscription on the earning per share and net tangible asset per share of BTM Group.

(2) Source(s) of funds for financing the investment in NTL, and the breakdown thereof.

(3) The eventual issued and paid-up capital of NTL.

(4) Whether the Subscription is subject to the approval of shareholders and the relevant government authorities.

(5) A statement by the board of directors stating whether the Subscription is in the best interests of the Company.

(6) Prospects and risk factors of NTL.

(7) Salient features of the agreement (if any), and the time and place where such documents may be inspected.

(8) Whether persons connected with a director or major shareholder have any interest direct or indirect, in the Subscription.

Kindly furnish the Exchange with your reply within two (2) market days from the date hereof.

Yours faithfully

KUAL LUMPUR STOCK EXCHANGE

Tan Yew Eng

Senior Manager, Listing Operations

TYE/JT

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