

General Announcement  
Reference No BR-060622-54859

Company Name	:	BTM RESOURCES BERHAD
Stock Name	:	BTM
Date Announced	:	22/06/2006

Type : Reply to query  
Reply to Bursa : RH-060622-40697  
Malaysia's  
Query Letter -  
Reference ID  
Subject : UNUSUAL MARKET ACTIVITY

Contents :

We refer to the letter from Bursa Malaysia Securities Berhad dated 22 June 2006 on its inquiry regarding the sharp increase in price and high volume in BTM Resources Berhad (BTM or the Company ) shares recently.

In accordance with the Corporate Disclosure Policy on Response To Unusual Market Activity pursuant to paragraph 9.11 of the Listing Requirements of Bursa Malaysia Securities Berhad ("Bursa Securities LR"), the Board of Directors of BTM Resources Berhad, after making due enquiry and to the best of its knowledge, wishes to confirm the following:-

1. Other than the Proposed Two-Call Rights Issue which has been previously announced, we are not aware of any corporate development relating to BTM, its subsidiaries (BTM Group) business and affairs that has not been previously announced that may account for the unusual market activity.
2. On verification with the List of Shareholders of BTM Resources Berhad dated 15 June 2006, one of the substantial shareholders namely Dato' Seri Yusof Bin Dato' Biji Sura @ Mohamad has disposed part of his substantial shareholdings and cease to be a substantial shareholder of the company, however till now we have not received the Form 29C- Notice of person ceasing to be a substantial shareholder from the said shareholder. Save as disclosed in this paragraph, the Board is not aware of any other rumour or report concerning the business or affairs of the Group that may account for the unusual market activity.
3. The Board is not aware of any other possible explanation to account for unusual market activity and
4. The Board is fully aware of its obligation to comply with the Bursa Securities LR in particular paragraph 9.03 on disclosure of material information.

The announcement is dated 22 June 2006.

By order of the Board  
CHONG SEOK TIAN  
Company Secretary

Query Letter content :

We draw your attention to the sharp increase in price and high volume in your Company's securities recently.

In accordance with the Corporate Disclosure Policy on Response To Unusual Market Activity pursuant to paragraph 9.11 of the Listing Requirements of Bursa Malaysia Securities Berhad ("Bursa Securities LR"), you are requested to furnish Bursa Malaysia Securities Berhad ("Bursa Securities") with an announcement for public release after making a due enquiry seeking the cause of the unusual market activity in the Company's securities.

In this respect, you are also required to publicly confirm, amongst others, the following:-

1. whether there is any corporate development relating to your Group's business and affairs that has not been previously announced that may account for the unusual market activity including those in the stage of negotiation / discussion. If yes, kindly provide the details including the status of the corporate development to enable investors to make informed investment decision;
2. whether there is any rumour or report concerning the business and affairs of the Group that may account for the unusual market activity and in this respect,

you are required to comply with paragraphs 9.09 and 9.10 of the Bursa Securities LR;

3. whether you are aware of any other possible explanation to account for the unusual market activity; and

4. your compliance with the Bursa Securities LR, in particular paragraph 9.03 on disclosure of material information.

Please note that the contents of the announcement must be endorsed by the Board of Directors of the Company and the announcement must reach Bursa Securities by today via Bursa LINK.

Yours faithfully

CH'NG BOON HUAT  
Development & Sector Head  
Listing Compliance  
Group Regulations

© 2009, Bursa Malaysia Berhad. All Rights Reserved.